

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

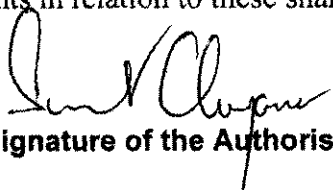
1. Name of the Target Company (TC)	Sabero Organics Gujarat Limited		
2. Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Sabero Echostar (India) Pvt. Ltd *-		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd. Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	163252	0.48%	0.48%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	163252	0.48%	0.48%

<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	163252	0.48%	0.48%
Total (a+b+c)	163252	0.48%	0.48%
<u>After the acquisition/sale, holding of:</u> a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c)	Nil	Nil	Nil
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market (pursuant to Share Purchase Agreement dated 30 th May, 2011 which was entered into with Coromandel International Limited by Promoter & Promoter Group shareholders of the Company		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2 nd December, 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.338549074		

9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.338549074
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.338549074

*Note: Sabero Echostar (India) Pvt. Ltd., one of the Promoters of the Company have, pursuant to the Share Purchase Agreement dated 30th May, 2011 entered into with Coromandel International Limited for acquisition of 42.22% of Promoter & Promoter group shareholding transferred its holding aggregating to 163252 Equity Shares to Coromandel International Limited.

In terms of the Escrow Agreement dated 15 June 2011 entered into with Standard Chartered Bank, these shares have been held in Coromandel Escrow DP Account and in terms of the Share Purchase Agreement dated 30 May 2011, Coromandel International Limited has acknowledged that till the completion of the Open Offer in terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, it will not be entitled to exercise any voting rights in relation to these shares.


Signature of the Authorised Signatory

Place: Mumbai

Date: 03-12-2011